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## GOLDCLIFF PROPOSES SHARES FOR DEBT SETTLEMENT

Vancouver, B.C. - Goldcliff Resource Corporation ("Goldcliff" or the "Company") (GCN: TSX.V, GCFFF: OTCBB PINKS) announces that it plans to discharge \$203,400 of related party debt. The Company proposes to issue to George Sanders, President and Director, 3,390,000 shares at a price of \$0.06 per share in settlement of outstanding loans and expenses paid on Goldcliff's behalf. The proposed share issuance is subject to TSX Venture Exchange and shareholder approval. Any shares issued will be subject to a resale restriction for a period of four months from the date of issuance.

For further information, please contact George W. Sanders, President, at 250-764-8879, toll free at 1-866-769-4802 or email at <a href="mailto:info@directroyalty.com">info@directroyalty.com</a>.

**GOLDCLIFF RESOURCE CORPORATION** 

Per: "George W. Sanders"

George W. Sanders, President

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or the accuracy of this news release.